

**Town of Newport, North Carolina
Budget Ordinance
Fiscal Year 2021 - 2022**

BE IT ORDAINED by the Town Council of The Town of Newport:

SECTION I. General Fund

A. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Ad Valorem Tax, Current	1,422,450
Ad Valorem Tax, Prior years	5,000
Motor Vehicle Tax, Collected-County	327,685
Tax Penalties and Interest	3,000
Interest	750
Rents and Concessions	300
Fees for Solid Waste Collection	315,000
MISC Revenue	1,000
Utilities Franchise Tax	260,000
Beer & Wine Tax	25,000
Powell Bill	115,000
Solid Waste Disposal Tax	1,820
Local Option Sales Tax	620,000
County ABC Board	75,000
Homeowners Recovery Fund	250
Building Permits	65,000
Court Costs, Fees and Charges	750
Code Enforcement Fees	1,000
Storm Reimb-FEMA	125,000
Emergency Reimb-FEMA (COVID)	20,000
Loan Proceeds	84,000
ARP (Federal)	116,500
Recreation Activities	500
Community Festival/5K	2,000
Sale of Cemetery Lots	500
Sale of Surplus	3,000
Fund Balance Appropriation - Powell Bill	100,000
Fund Balance Appropriation	<u>84,245</u>
	<u><u>3,774,750</u></u>

B. The following amounts are hereby appropriated in the General Fund for the operation of Town Government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Governing Body	95,555
Administration	551,935
Public Works	405,845
Fleet Maintenance	45,180
Powell Bill	212,475
Police	1,041,275
Planning/Zoning	273,080
Solid Waste	315,000
Parks & Recreation	90,880
Transfer to Fire Fund	599,380
Streetlights	60,000
Miscellaneous	75,000
Debt Service Principal & Interest	<u>9,145</u>
	<u><u>3,774,750</u></u>

SECTION II. Fire/Rescue Fund

- A. It is estimated that the following revenues will be available in the Fire Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Transfer from General Fund	594,500
Donations	7,896
Ad Val Tax Fire Dist	465,500
Miscellaneous Revenue	100
Local Option Sales Tax	100,000
Ambulance Transport Fees	304,880
Fire Inspection Fees	100
County Reserve Fund	100,000
	<u>1,572,976</u>

- B. The following amounts are hereby appropriated in the Fire Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Operations	1,293,785
Capital Outlay	188,596
F/R Debt Principle	69,150
F/R Debt Interest	21,445
	<u>1,572,976</u>

SECTION III. Water Sewer Fund

- A. It is estimated that the following revenues will be available in the Water/Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Water Service Charges	1,022,220
Water Tap Fees	3,750
Development Fees	35,175
Water Facilities Fees	7,000
Connection Fees	2,650
Total Water Revenues	<u>1,070,795</u>
Revenues Anticipated - Sewer	
Sewer Service Charges	1,085,980
Sewer Tap Fees	4,500
Development Fees	39,525
Septic Maintenance Fees	500
Sewer Facilities Fees	7,000
Total Sewer Revenues	<u>1,137,505</u>
Revenues Anticipated - Other	
Interest Earned on Investments	100
Misc	1,500
Storm Reimb -FEMA	150,000
Fund Balance Appropriation	-
Total Other Revenues	<u>151,600</u>
Total Water Sewer Revenues	<u><u>2,359,900</u></u>

B. The following amounts are hereby appropriated in the Water/Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

DEBT SERVICE (Bonds)	
W/S Principal Maturities	568,665
W/S Interest on Bonds	91,915
Sub Total	<u>660,580</u>
WATER/SEWER FUND	
Operations	1,529,075
Transfer to W/S CPF	135,340
Debt Service - Principal	31,795
Debt Service - Interest	3,110
Sub Total	<u>1,699,320</u>
Total Water Sewer	<u><u>2,359,900</u></u>

SECTION IV. Recreation Fund

A. It is estimated that the following revenues will be available in the Recreation Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Transfer From General Fund	-
Appropriation from Recreation Fund Balance	-
Community Festival/5K	-
	<u>-</u>
Total Recreation Revenues	<u><u>-</u></u>

B. The following amounts are hereby appropriated in the Recreation Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Operations	-
	<u>-</u>
Total Recreation Expenditures	<u><u>-</u></u>
Total 2020-2021 Budget Revenues	7,707,626
Total 2020-2021 Budget Expenditures	7,707,626

SECTION V. Tax Rate Established

There is hereby levied a tax at the rate of forty-four cents (\$.440) per one hundred (\$100) valuation of property listed for taxes as of January 1, 2021 for the purpose of raising revenue listed as "Ad Valorem Tax, Current" in the General Fund section of this Ordinance. This tax rate is based on an estimated total valuation of property for the purpose of taxation of \$326,555,552 and an estimated collection rate of 99.00%. This collection rate is based on the collection rate stated in the June 30, 2018 audited financial statements. The motor vehicle tax rate is based on an estimated total valuation of \$75,226,601 and has an estimated collection rate of 99.00%.

SECTION VI. Schedule of Fees

Approval of Schedule of Fees, as submitted, are adopted for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

SECTION VII. Special Authorization. Manager/Finance Officer

The Town Manager, as Budget Officer, and/or the Finance Officer is authorized to transfer appropriations as contained herein to enforce policy under the following conditions:

- A. The Manager and/or Finance Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditure as they find necessary.
- B. The Manager and/or Finance Officer shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Council on the next succeeding Financial Report.

SECTION VIII. Restriction - Manager and Finance Officer

- A. The inter-fund transfer of monies shall be accomplished by Council authorization only
- B. The utilization of any contingency appropriation shall be accomplished by Council authorization only.
- C. Upon authorization by the Council at some future time, the Manager or Finance Officer may activate the Capital Reserve Fund, and thereafter treat it as any other operating fund.

SECTION IX. Utilization of Budget and Budget Ordinance

This Ordinance and the Budget Document, shall be the basis of the financial plan for the Town of Newport Municipal Budget during the 2021 - 2022 fiscal year. The Finance Officer shall administer the budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the Budget, this Ordinance, and the appropriate statutes of the State of North Carolina

Section X. Policy Changes

- A. Per Council instruction, the manager is authorized to make the following changes.
 - 1. To implement Changes to the pay plan for certain positions.

Adopted this 27th day of May 2021 by a vote of 5 Ayes, 0 Noes.

Dennis R. Barber

Dennis Barber, Mayor
Town of Newport, North Carolina

Kelley A. Caldwell

Attest:
Town Clerk

